

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF MILPITAS APPROVING FINAL ACCEPTANCE OF YOSEMITE BUSINESS PARK
PROJECT NO. 3117 AND RELEASING IMPROVEMENT BOND

WHEREAS, certain improvements were installed in Yosemite Business Park Project No. 3117 under and pursuant to the provisions of an improvement contract between the City of Milpitas, a municipal corporation of the State of California, and Warehouse Properties Inc., subdivider; and

WHEREAS, said subdivider, as principal, and the Insurance Company of the West, as surety, executed a certain faithful performance bond conditioned upon the faithful performance of the provisions of said improvement contract and upon the faithful performance of all improvement work required thereunder; and

WHEREAS, said improvements were completed, finally inspected by the City Engineer of the City of Milpitas, and accepted; and

WHEREAS, a period of one year or more has expired after the date of said acceptance of said improvements; and

WHEREAS, the City Engineer has advised said City Council that said subdivider has remedied, restored, repaired, or replaced at his sole expense and to the satisfaction of said City Engineer all defects, damages, or imperfections, if any there were, due to or arising from faulty materials or workmanship and appearing within said period of one year from the date of acceptance; and

WHEREAS, said City Engineer recommends to the City Council of said City, that said faithful performance bond be released.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Milpitas as follows:

That the certain performance bond furnished by the above named subdivider, as principal, and the above named surety in connection with those certain improvements for the above designated project, is hereby released and discharged; provided, however, that nothing herein contained shall in any way be deemed to be a waiver, release or relinquishment by City of any obligations imposed upon the contractor or his surety, or sureties, by law or by the above referred to improvement contract, save and except those obligations specifically mentioned herein.

PASSED AND ADOPTED this 17th day of June, 2003, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

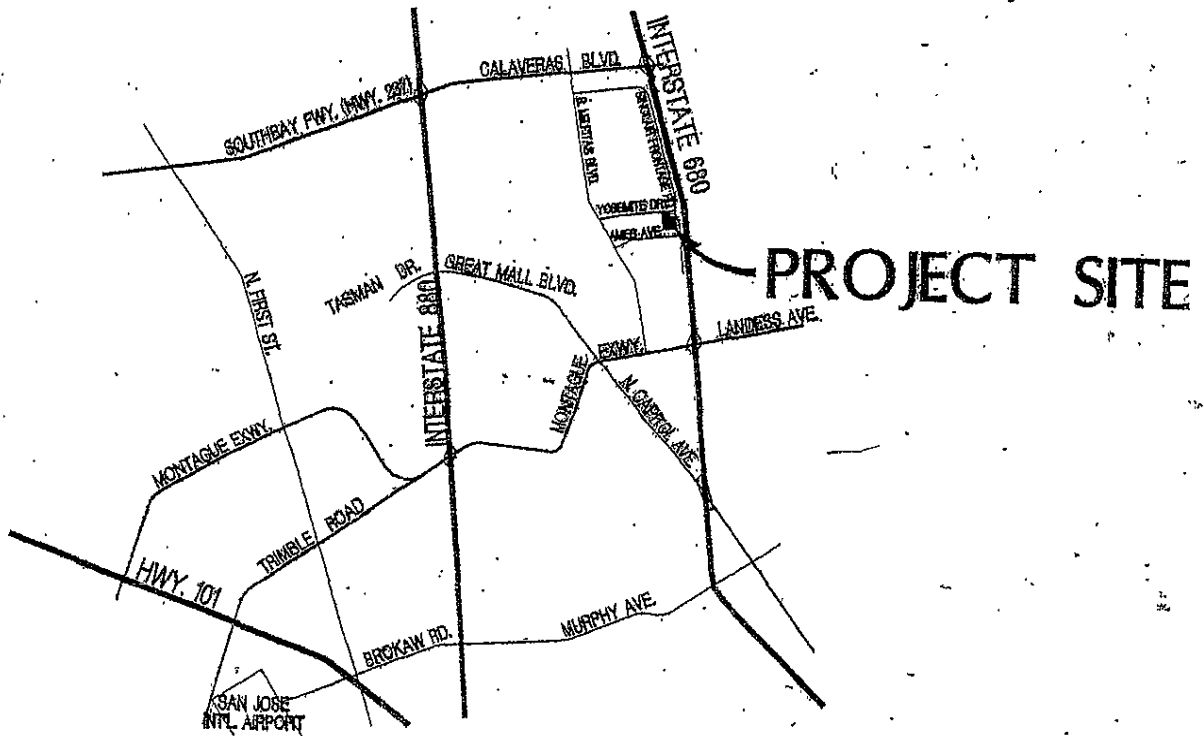
APPROVED:

Gail Blalock, City Clerk

Jose S. Esteves, Mayor

APPROVED AS TO FORM:

Steven T. Mattas, City Attorney



VICINITY MAP

NO SCALE